



DUMFRIES, VIRGINIA

Virginia's Oldest Continuously Chartered Town
CHARTERED 1749 INCORPORATED 1961

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FOR IMMEDIATE RELEASE

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Dumfries Town Council Adopts FY2023 Budget and Approves Real Estate Tax Abatement for Current Year

Following a public hearing, the Dumfries Town Council adopted their General Fund budget and Capital Improvement Plan for Fiscal Year 2023.

Balanced at the existing tax rate of \$0.1899, the Adopted FY23 General Fund budget is \$7.2 million, a 22% increase from the previous fiscal year.

“As a Council, we have been able to reduce or keep taxes flat for the last 10 years,” said Mayor Derrick Wood.

In conjunction with the FY23 Fiscal Plan, the Town Council also approved a Real Estate Tax Abatement for this year’s June billing. This abatement will provide immediate relief to property owners, many of whom have seen notable increases in assessed values.

“We can’t control the current inflation that the nation is currently experiencing, but we can provide instant relief to our community through this abatement,” said Mayor Wood.

The Adopted FY23 Fiscal Plan documents can be found on the Town’s website:

<https://www.dumfriesva.gov/government/departments/finance/budget.php>

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